

APPROVED by
Head of the host organization

(Full name, position, signature)

(Date)

Program structure of the research internship abroad of the “Bolashak” International Scholarship applicant

Raimbekova Ukan Kenesbekovna

Host country of the research internship: United States of America

Host organization of the research internship: Columbia University

Duration of the internship: 12 months.

Major in accordance with the List of priority majors: code - 1.52T- Economy and Management of the National Economy.

Subject of the research internship: Investments into a housing complex and economic growth.

Relevance of the research internship subject: The solution of housing problem remains for many years as one of key problems of Kazakhstan’s state policy. The housing in market economy is the most representative growth indicators, reflecting the dynamics of various sectors of economy development, and confidence of the population in their future, the state as a whole. In this regard the level of housing construction development belongs to one of the most important characteristics of social and economic development of the Republic.

Goal of the research internship: Research of the contemporary state of investments use and on this basis the justification and definition of the practical directions and effective mechanism of

Tasks of the research internship:

1. To reveal the features of creation the state regulation system of investments in the housing sphere in foreign countries;
2. To state an assessment of the housing sphere investment appeal for maintenance the necessity of stimulation the investment capital inflow in it;
3. To investigate the condition of mortgage housing lending system as an object of investments attraction;
4. Analysis of features of investment activity in housing construction;
5. Research of the main methods of investments attraction into the housing sphere, foreign and domestic experience in this area;
6. Identification the perspective forms of investment in housing construction.

Stages of the research internship:

- 1) March 1, 2013 – August 31, 2013 stages of a language course
- 2) September 1, 2013 – August 31, 2014 stages of the research internship

Object of the research internship: The sphere of residential real estate construction, including the construction and developer companies and both external creditors and co-investors providing financing of investment projects in housing construction.

Research methods used:

1. System approach to studying the problems of investments attraction into housing construction.
2. Generalization and scientific analysis of the theoretical and applied elaborations touching the questions of investment in the housing sphere.
3. Various methods of the economical and statistical contents.

Necessary means and facilities: computer.

Results expected:

1. The main directions of the world global tendencies influence on the housing market, allowing to consider a consequence of accepted or planned measures of given market state regulation are defined;
2. Recommendations about formation of rent housing market are developed;
3. Features of distribution the investments in a housing complex in market conditions are revealed.
4. Financing sources for realization of investments in housing sector development are revealed.
5. The technique of the complex assessment of the investment effective use in housing sector is developed and proved.
6. Methods of management improvement by risk in the investment project of housing sector development are offered.
7. Elaboration of the directions of investment activity increase in the housing sphere
8. Formation the complex of actions for improvement the system of mortgage housing lending;
9. The economic-mathematical model of priorities choice on degree importance of the directions and investments projects in development of the housing complex is proved and developed.

Plan of research internship abroad

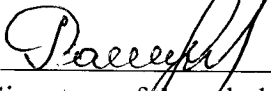
PLAN of RESEARCH INTERNSHIP

No	Name of event	Dates of scheduled events	Methods and technologies used in research	Type of reporting, final result
1	To open the features of markets globalization process of the real estate	September 1 – October 10, 2013	Scientific-theoretical concepts of World Economic thought reflecting various aspects of studied problem, works of scientists-economists in the field of the Economic Theory	Prepared article
2	Studying the role of housing construction in the system of economic	October 11 – November 25, 2013	Theory of cost management of real estate and other scientific concepts of the	Prepared article

	interrelations of the real estate market and also features of investment process in housing construction		modern Economic Science	
3	Studying the world experience of mortgage lending development	November 26 – January 2, 2014	Methods of the statistical, economic-mathematical analysis, system approach to consideration of studied processes	Prepared article
4	Studying the role of the state in development in housing sector improvement	January 3 – February 15, 2014	Micro and macroeconomic analysis, modern theory of economic growth	Prepared article
5	Analysis of the building complex condition and research of the solvent demand for mortgage loans	February 16 – April 1, 2014	Comparative analysis, methods of economic statistics, forecasting and modeling	Prepared article
6	Complex analysis of investment projects financing system in the housing construction, including objects, subjects, sources, methods, tools and funding mechanisms	April 2 – May 15, 2014	The main methods of investment in the housing sphere	Prepared article
7	Research of the current state and key problems of housing construction sphere of the development	May 16 – July 1, 2014	General scientific methods of knowledge, in particular methods of the system approach to the solution of the problems	Prepared article
8	Assessment of investment possibilities of the population in the housing market	July 2 – August 10, 2014	Methods of the comparative analysis, group of data, decision-making theory, theory of risks, methods of economic-mathematical modeling	Prepared article
9	Writing of the report and scientific theses and articles	August 11 – August 31, 2014		Theses and articles by the received results will be written

Raimbekova Ukan Kenesbekovna

(Full name of the scholar)


 (Signature of the scholar)